

## How Project 2025 and MAGA Republicans would undermine workers' rights and give handouts to the ultra-wealthy on the backs of working families

## Project 2025 calls for:i

- Passing tax reform legislation that could raise taxes up to \$8,300 a year and skyrocket the prices of household goods for the middle class while giving handouts to billionaire donors (page 696).
- Providing massive income tax cuts for the rich and tax increases on some lower- and middle-income earners (page 696).
- Changing capital gains taxes that would increase tax rates on lower-income earners and cut tax rates for higher-income earners (page 696)
- Continuing President Trump's legacy where he left office with the worst jobs record since President Herbert Hoover, helping billionaires pay less taxes than the working class for the first time in history and creating new incentives for companies to ship American jobs overseas (page 696).
- Repealing the tax credits and measures in the Inflation Reduction Act, giving Big Oil a tax break at the expense of workers and families (page 696).
- Reversing President Biden's investment in staffing at the IRS, which recently collected \$1 billion in unpaid taxes from the wealthy, making it easier for the ultra-wealthy not to pay taxes (page 699).
- Undermining workers and rolling back protections for overtime pay (pages 588, 592).
- Ending the American Rescue Plan programs that have created or saved 220,000 jobs in local communities (page 664).
- Ending the Federal Trade Commission's role in enforcing antitrust regulations, allowing monopolies to drive up U.S. prices (pages 872-873).
- Repealing large sections of the Dodd-Frank Act, which was passed to prevent another financial crisis like the 2008 recession (pages 705-706).
- Eliminating "full employment" from the Federal Reserve's mandate, requiring it to focus on price stability alone and telling the Fed to increase interest rates even if the economy is performing poorly (page 740).

The AFT is a union of professionals that champions fairness; democracy; economic opportunity; and high-quality public education, healthcare and public services for our students, their families and our communities. We are committed to advancing these principles through community engagement, organizing, collective bargaining and political activism, and especially through the work our members do.

For more on Project 2025, see <a href="https://democracyforward.org/the-peoples-guide-to-project-2025">https://democracyforward.org/the-peoples-guide-to-project-2025</a>and <a href="https://whatisproject2025.net/project-2025-mandate-for-leadership-pdf">https://whatisproject2025.net/project-2025-mandate-for-leadership-pdf</a>